World For World Social Resource Mobilization Platform For Development

Project Facility
Guidelines for applicants
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For Development Project facility

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1. Introduction

Please note that these guidelines are provided for informational purposes. While all reasonable precautions have been taken to ensure the accuracy and reliability of the information featured herein, applicants are solely responsible for taking steps to carefully examine the full consistency of their project proposals to the WFWO Project Facility application and selection requirements. WFWO/EBRMTFT Operation Team, officials and agents cannot provide any warranty, including as to the accuracy and completeness, of these guidelines and the information featured herein, and they accept no responsibility or liability with regard to the use thereof. These guidelines do not in any way commit WFWO to select projects and to award a loan. Guidelines do not in any way commit WFWO to select projects and to award a loan or Grant to contribute to the UN 2030 Agenda SDGs 17.

Figures and Key Facts

- Access to adequate housing is a global challenge growing fast with urbanization. Around one quarter of the world’s urban population continues to live in slums and informal settlements. An increasing number of urban dwellers, especially the most poor and vulnerable groups (women, migrants, persons with disabilities and HIV, elder, youth and LGBT) are living in precarious conditions, addressing their housing needs informally, lacking access to basic services and living space, isolated from livelihood opportunities and vulnerable to forced evictions or homelessness. Every day, as people are born in or move to urban centres in search of opportunities, the demand for housing grows. Globally, a billion new houses are needed by 2025 to accommodate 50 million new urban dwellers per year; costs are estimated at USD 9 to USD 11 trillion by 2025.

- Affordable housing is inadequate and adequate housing is unaffordable. One of the more daunting challenges of urbanization has been the provision of adequate housing that people can afford. In 2011, 2.2 billion people still survived on less than US$2 a day, a grossly inadequate income to afford living and housing. From slum residents to middle-income households, it is estimated that currently 330 million households are financially stretched by housing costs and this number could grow to 440 million by 2025.

Key Housing and Basic Services

Housing and urbanization; housing needs; slums and informal settlements; commoditisation; speculation; spatial segregation; vulnerable groups; right to adequate housing; ‘housing at the centre’; housing policy; housing finance; financial inclusion; affordability; subsidies; urban planning; housing and livelihood; incremental housing; rental housing; in developing countries in order to contribute to UN 2030 Agenda SDGs 17.
2. Foreword

WFWO and the SHH have formally agreed to establish and work within this partnership agreement. The overall purpose of the partnership is to enable both parties to contribute to the realization of their mission, in particular as they relate to the development and implementation of projects relevant social housing programs and organizational strengthening to achieve their common objectives as per terms and conditions agreed to contribute to 2030 Agenda and UN SDGs 17.

WFWO and the SHH view partnership as a high quality, mutually trusting relationship between parties who are committed to sharing responsibility for achieving common goals; promoting learning from experience and seeking solutions together; and whose strengths complement each other.

Each Project under this SPAFD shall be carried out and managed in accordance with the WFWO regulations, rules and procedures applicable to the applicable Project Document and this SPAFD.

The purpose of this Strategy Partnership Agreement for Development (SPAFD) is to set forth the terms and conditions and obligation and responsibility under which the parties wish to cooperate mainly for completing the resource mobilizations platform of funding as per terms and conditions agreed and developing the projects of housing.

The Parties agree to settle the rules of their cooperation accord of SPAFD within the scope of the resource mobilizations of funding of projects social housing or infrastructural facilities with structured of financing as terms and conditions agreed to be guaranteed by government, national, regional or private sector group. For achieving the purpose here above, the Parties shall work on the following basis:

The Parties desire to join together for the pursuit of common business goals as partners, each with his own responsibilities and deliverables. The Parties have considered various forms of joint force to contribute to humanitarian aid programs, peace and social justice as WFWO/SHH project facility

WFWO and its partners is focusing on the 2030 Agenda for Sustainable Development Goals 17 (SDGs) is a pathway towards a sustainable future for all, leaving no one behind, with a peaceful and inclusive society, and a healthy planet. The achievement of the 2030 Agenda for Sustainable Development and the Sustainable Development Goals, and 169 associated targets as a blueprint for achieving the sustainable Future We Want “We can achieve it only by working together”.

The Sustainable Development Goal 17, which reads “Strengthen the means of implementation and revitalize the Global Partnership for Sustainable Development”. recognizes multi-stakeholder partnerships as important vehicles for mobilizing and sharing knowledge, expertise, technologies and financial resources to support the achievement of the sustainable development goals in particularly developing countries.

WFWSRMPFD/EBRMTFT and its partner’s to respond to the implementation of 2030 Agenda for SDGs 17, as per the Strategy Partnership Agreement for Development (SPAFD) signed between WFWO/Solid Home Housing (SHH) Group Expert on Housing. We committed and intend to focus on housing strategies to realize the right to housing and infrastructural and basic services to fulfill commitments made in the 2030 Agenda for Sustainable Development and the New Urban Agenda, in order to contribute to commitments made in the 2030 Agenda for Sustainable Development. In this context the WFWO established is own Social Resource Mobilizations Platform For Development to facilitate its Mandate of WFWO Executive Board Resources Mobilisation Task Force Team, in order to contribute to financing projects in developing countries, with support of the financial institution and private sector partners.

The WFWO/SHH/SPAFD will contribute to sustainable sources of social housing and infrastructural for future generations is one of the great challenges of our time. Social housing and infrastructural facilities projects can underpin future prosperity by acting as critical pieces of infrastructure that support the wider socio-economic development efforts of developing countries.

WFWSRMPFD/EBRMTFT/SPAFD /SHH mission as partner of this project facility is to assist the populations of developing countries to meet their needs and support socio-economic development. Sustainable social housing development is a catalyst to development and that is why we are so pleased to be supporting this innovative financing facility with the support of all principal partners.

As we are aware that to double the share of social development projects by 2030 globally there is a need for a huge investment to be scaled up and we are proud to be playing our part in filling this gap. By bringing our accesses funding solutions expertise and technology transfer for the service of development and project management expertise together with the technical knowhow by SHH and our partners; this partnership is truly breaking ground in how we approach social and economic challenges in the future.
WFWO/SHH Project Facility, we are aiming to continue to offer a new wave of affordable social houses and infrastructural access around the world. I encourage all countries to come forward and apply for the available funding facilities.

The WFSRMPFD/EBRTFTF/ and commitment of our financial partner to finance social housing and infrastructural facilities projects in developing countries – through a partnership agreement between WFSRMPFD/EBRTFTF/AFS/FPSPAFD – has created an effective platform that mobilizes and attracts investments to strengthen the global social housing and infrastructural facilities projects transition.

The projects selected of the WFWO/SPFD Project Facility are those showing the greatest potential to strengthen sustainable livelihoods in local communities and improve social housing access to services. They must not only be innovative, but also replicable in other developing countries. As the volume of applications for these loans demonstrates, substantial demand exists for social housing project accesses funding solutions in developing countries.

The present guidelines on the Facility have been developed to inform and assist applicants and other stakeholders.

Our aim remains to discover – and stimulate funding for – projects that will help drive the world’s social and infrastructural facilities transition, extend modern social housing services and inspire many more impactful projects around the world.
3. Purpose

The present guidelines provide information on the WFWSRMPFD/EBRMTFT/AFS/FP/SHH Project Facility and the project application and selection process. Applications are to be submitted through the WFWO, via the WFWSRMPFD/EBRMTFT/SHH Project Facility at:
info@worldforworld.org

4. The WFWSRMPFD/EBRMTFT /SHH Project Facility

WFWSRMPFD/EBRMTFT have call to create a joint Project Facility to finance transformative and scalable social houses and infrastructural facilities projects in developing countries. The facility involves WFWO selecting and recommending promising social housing projects in developing countries. WFWSRMPFD/EBRMTFT/AFS then offers (Concessional) loan/Grant to these projects.

5. Eligibility

Project applications may be submitted from government ministries, semi-governmental institutions or private organizations and must meet the following requirements:

- Project proposals submitted must be from Members of United nations, Signatories of the Statute, or States-in-Accession that are developing countries on the OECD “DAC List of ODA Recipients”. Preference will be given to project proposals submitted to WFWO/SHH project facility from countries interested.
- Projects must have the support of, and must be by, the government of the country where the project is to be implemented (host country). All applicants must be able to obtain a government guarantee.
- As per WFWO/SHH/FP Terms.
- Projects must have positive socio-economic, environmental and other sustainable development impacts in the country of implementation.
- Projects must be at feasibility study and pre-implementation stage, i.e., prior to tendering and procurement and execution.
- Projects must be infrastructure based on social housing or other infrastructural.
WFWSRMPFD/EBRMTFT/AFS/FP provides sovereign funding to governments of developing countries in the form of concessionary loans to support development priorities and assist in achieving sustainable economic development. There are no limits to the number of project proposals presented from each country, but governments are advised to indicate the order of priority of proposals from their countries. Loans are intended to cover as many recipients and regions as possible across developing countries to contribute to SDGS Goals.

Loans obtained from WFWSRMPFD/AFS/FP through the Facility Project must be used for activities or assets directly related to the proposed project. Loans cannot be used to fund any pre-development activities, such as feasibility, environmental or socio-economic impact studies. See WFWSRMPFD/EBRMTFT/AFS/FP lending conditions after projects are selected through the Facility in the Appendix.

OVERALL

Project can be financed 100% depend on capacity of the gouvernment or other Institution Entity

PROJECT CAN BE FOUNDED OF 100% PROJECT COST

Project can be developed and financed as Loan or Grant depend on the project

LOAN RATES

Concisional rates 1% rates on loans.
• 20-year loan period including a 5-year grace period.

7. WFWSRMPFD/EBRMTFT/AFS/FP Requirements

Government guarantee:

All projects must have a government guarantee letter of soliciting and intend, normally from the ministry in charge of international borrowing, e.g. the Ministry of Finance, Ministry of International Cooperation or a comparable institution. Templates for the government or regional guarantee letter of intend and soliciting template.

Economic feasibility:

Projects must demonstrate economic feasibility. This is demonstrated at the Full Project Proposal stage through the provision of a feasibility study.

Separate guidelines on WFWSRMPFD/AFS/FP feasibility study requirements can be provided.
8. Project selection process

Screening and evaluation of project proposals occurs through three key bodies.

The selection process involves several key steps, falling under two main stages for the project proposal:

9. Executive Project Summary stage

1. Applicants submit Executive Project Summaries to the WFWO Executive Secretariat through email: info@worldforworld.org. The WFWO Executive Secretariat review these submissions for completeness and eligibility

2. WFWSRMPFD/EBRMTFT panel of Experts evaluates and shortlists the submissions

3. WFWO/SHH Advisory Committee selects shortlisted submissions for the second stage

Full Project Proposal stage:

4. The WFWO Executive Secretariat informs and invites selected applicants to submit Full Project Proposals, which those applicants then submit to WFWO Executive Secretariat.

5. WFWO/SHH Panel of Experts evaluates the submissions

6. WFWSRMPFD/EBRMTFT Advisory Committee reviews the submissions and recommends projects to the Financial Partner Board Director Resource Mobilizations Task Force Team

7. EBDRTFT Financial Board Directors reviews recommended projects and makes the final selection for funding

8. WFWO Executive Secretariat will keep applicants informed of the progress and status of their proposals through the selection process.

10. Submission of Project Applications

All applications must be submitted in English. If this presents a significant challenge, applicants should contact the WFWO/Project Facility: info@worldforworld.org

Any change to the application process and any additional information to assist applicants will be highlighted on the WFWO/SHH Project Facility through info@worldforworld.org

Applicants are therefore advised to check the terms and conditions prior to submission.

Note: Costs arising from the application process are to be borne by the applicant for field visit for appraisal upon confirmed by WFWO/EBRMTFT

*All applicants not selected for Accesses funding Solutions can apply again, using updated Guidelines for Applicants.
11. What Happens After WFWO/EBRMTFT/SHH Recommendation?

After WFWSRMPFD/EBRMTFT/AFS/SHH recommendation, loan agreements are reached through bilateral arrangements between WFWO/ and selected projects.

See appendix for details.

12. Feedback

Questions and comments can be directed to: info@worldforworld.org

N.B: The applicant shall bear any and all costs related to the preparation and/or submission of the project proposal, regardless of whether the proposal is selected. WFWSRMPFD/EBRMTFT/SHH shall be responsible to assist of the preparation of the project and liable for those costs, regardless of the conduct or outcome of the process.
13. Lists of countries Eligible to Apply for WFWSRMPFD/EBRMTFT Project Facility
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1. WFWSRMPFD/EBRMTFT Bilateral loan Agreement Terms and Conditions:

The final terms and conditions of the loan will be set by WFWSRMPFD/EBRMTFT.

- A loan agreement will be signed with the Ministry that deals with the international borrowing of the country if the beneficiary is a government entity and WFWSRMPFD/EBRMTFT.

- A loan guarantee agreement will be signed with the government of the host country in line with signing the loan agreement with the borrower if the borrower is a semi-governmental or private entity and the WFWSRMPFD/EBRMTFT.

- Ratification of the loan agreement is in accordance with borrowing country’s law.

- The loan agreement, including all works and services, shall be free from any taxes, fees and dues of any nature under any laws in force in the country.

- Disbursement shall be made directly to WFWSRMPFD/EBRMTFT or the services provider depending on the finance percentage.

WFWSRMPFD/EBRMTFT/FP will Co-Finance of 100% of total cost of project.

2. Project implementation shall be administered in line with WFWSRMPFD/EBRMTFT/SHH rules and regulations.

- Project implementation shall be in accordance with the tendering and procurement procedures of WFWSRMPFD/EBRMTFT/AFS/SHH. Technology providers can only be awarded contracts after the project is selected and a loan agreement has been signed with WFWSRMPFD/EBRMTFT/SHH and the applicant.

WFWSRMPFD/EBRMTFT/SHH oversees these procedures to ensure transparency of the tendering and delivery process.

- A qualified and experienced Project Implementation Unit (PIU) composed by WFWO will need to be established and by the beneficiary (e.g., Ministry/Authority) of the project to be responsible for the overall administration and execution of the project. The PIU manager needs to be an experienced and qualified project manager subject to the approval of WFWO and the Applicant.

- The borrower shall take appropriate measures to acquire the ownership of land or rights over the land on which the project will be deployed and ensure it is free of any encumbrances according to the requirements of the execution of the Project by SHH. The borrower shall provide access to the site for the engineering consultant and the contractor SHH, suppliers etc. for execution purposes.

- If a project is selected by WFWSRMPFD/EBRMTFT Accesses Funding Solutions, the loan and guarantee agreements should be signed upon completion of the negotiation agreement and after notification of approval of Loan, within a maximum period of 6 months from the date of the official notification by WFWSRMPFD/EBRMTFT/FP of the preliminary approval of the loan.

- Tendering, procurement and the establishment of the PIU/WFWO/SHH/Applicant can start in parallel with the process of signing the loan agreement. However, disbursement of funds will not commence until the loan agreement becomes effective.

WFWO prepares these Guidelines for applicants in close collaboration with WFWSRMPFD/EBRMTFT/FP, the WFWO/SHH Advisory Committee and the WFWO Panel of Experts in each funding cycle.