



## **WORLD FOR WORLD ORGANIZATION (WFWO)**

### **THE EXECUTIVE BOARD'S DIRECTORS COMMITTEES**

#### **TERMS OF REFERENCE**

The Executive Board's five Committees have broad terms of reference as outlined below and are periodically assigned specific tasks by the EBD. The Committees are temporary in nature and their continued mandates are reviewed by the EBD Board at every meeting.

All Committees identify and evaluate all WFWO risks relevant to the terms of reference of the committee and ensure that proper controls are in place to reduce the risks to an acceptable level.

The amended and approved Rules and Procedures of the Committee by EBD, for guidelines on the Committees listed below (see enclosed).

#### **EBD Committee**

##### **Terms of Reference**

#### **Policy and Strategy & Resource Mobilizations Committee Team (PSRMCT)**

Monitor and advise the EBD on the core governance structures of the WFWO, including processes and structures of the EBD, and its Partners;

Provide advice to the EBD on the evolution of core policies of the WFWO, in areas not explicitly covered by the FACT and EBDRMT;

Provide advice to the EBD Board on WFWO overall strategic planning, in areas not explicitly covered by the FACT and EBDRMT;

Review the overall performance of the WFWO, making use of both internal and external evaluations, reports;

Serve as the lead committee for the external independent evaluation and review function and recommendations to the EBD along with the comments of the committee, as appropriate;

Ensure ongoing learning and evolution at the strategic level;

Advise the Board on overall resource mobilization policy and provides support to the resource mobilizations team EBDRMT.

## **Finance and Audit Committee Team (FACT)**

Responsible for providing advice on all policy and strategy issues relating to Finance and Audit;

Review and provide advice on the WFWO's budget for Operating Expenses, applying a rolling two year term perspective;

Make recommendations to the EBD on the annual budget proposed by the Executive Secretariat (ES) ; monitor expenditure of the budget in the course of the year and report to the EBD thereon after the conclusion of each half-year;

Recommend to the EBD the selection of external auditors of the Fund and programs, receive and consider the reports of the auditors and report to the EBD thereon;

Review the WFWO's Audited Financial Statements for each year, and make recommendations to the EBD regarding the approval of the Financial Statements and annual report;

Provide advice to the EBD on the WFWO's fiscal management policies and processes, including asset-liability coverage, financial forecasts, modalities of contributions and investment policies for the WFWO's financial assets; with the support of the EBDFRMT

Serve as the lead committee as controller Office General and provides recommendations to the EBD/EBDRMT along with comments of the committee;

Serve as lead committee for conducting the replenishment process with close co-operations with EP/EBD/EBDRMT.

## **Portfolio Committee Team (PCT)**

Responsible for providing advice on all policy and strategy issues relating to the portfolio of grants and review the funding programs on pipelines;

Receive regular portfolio updates from the ES/EBD, including progress with grant expenditure at all levels, review performance and provide comment on program implementation;

Receive and review updates on the status of grants managed under the Additional Safeguard Policy.

Review all portfolio processes, including harmonization of the WFWO procedures and processes with other support aligning with country led efforts to achieve the Eight Millennium Development Goals (MDGs);

Review and provide advice to the EBD on proposal guidelines, TRP/ review criteria and appeal processes as well as criteria, for consultants and expert recruitment of, TRP members;

Provide advice on initiatives to facilitate the provision of technical support through

the expansion of operational partnerships;

Provide advice to the EBD on grant renewal processes and programs funding;

Provide advice to the EBD on procurement and supply management policies;

Provide guidance on policies of harmonization, alignment and long term sustainability program strategy plan.

### **Technical Expert Committee Team (TECT)**

Responsible for providing advice on all technical aspect and strategy issues relating to identification and appraisal programs on pipelines;

Receive regular portfolio updates from the ES/EBD, including progress of programs approved at all levels, review performance and provide comment on program implementation;

Receive and review updates on the status of program managed under the Additional Safeguard Policy.

Review all portfolio processes, including harmonization of the WFWO procedures and processes with other support aligning with country led efforts to achieve the Eight Millennium Development Goals (MDGs);

Review and provide advice to the EBD on proposal guidelines, review criteria and appeal processes as well as criteria, for consultants and expert recruitment and procurements issue and companies bids fro the programs. approved by the EBDRMT.

### **Ethics Committee Team (ECT)**

Provide guidance and information on the application of the Policy on Ethics and Conflict of Interest for WFWO (COI Policy), and advise the members of the bodies and Team of the WFWO on conflict of interest and ethics issues;

Oversee the COI Policy and its implementation;

Resolve differences in the interpretation of conflict of interest;

At its discretion, bring any conflict issue it may consider necessary to the EBD for discussion and determination;

Keep appropriate written records of its activities;

Report annually to the EBD;

Take such other actions as are consistent with the WFWO Bylaws, EBD Operating Procedures, COI Policy and these Rules, as are necessary and appropriate for achieving the objectives and targets of the Committee; and

Review the Secretariat's bi-annual report of on WFWO's team appointments.